

POST-65 RETIREES

BENEFITS GUIDE for RETIRED MEMBERS

Iron Workers District Council of Southern Ohio and Vicinity





WHAT'S INSIDE

INTRODUCTION	5
About the Iron Workers Trust Funds	5
USING YOUR BENEFITS	6
How to Enroll in the Retiree Health Insurance Plan	6
How to Make Future Changes	6
Naming a Beneficiary	7
Has Your Address Changed?	7
MEMBER DASHBOARD	8
HEALTH AND WELLNESS BENEFITS	9
Medical Coverage	9
Prescription Drugs	12
Dental and Vision Coverage	13
Life Insurance Benefits	13
RETIREMENT BENEFITS	14
Defined Contribution Annuity Plan	14
Defined Benefit Pension Plan	16
Common Pension Questions	17
CONTACT INFORMATION	18

**PLEASE NOTE THAT NOT ALL THE INFORMATION IN THIS GUIDE
MAY APPLY TO YOU!**



WELCOME TO RETIREMENT!

The Iron Workers District Council of Southern Ohio and Vicinity Benefit Trust, Pension Trust, and Annuity Trust are proud to offer a comprehensive benefits package, including health and wellness benefits and two retirement plans: a defined contribution annuity plan and a defined benefit pension plan.

In this *Benefits Guide*, you'll find a snapshot of each plan's provisions, details about how the plans work during retirement, and contact information for the plan administrators and providers. For more detailed information, please visit the Iron Workers Trust Funds website at iwtrustfund.com.

INTRODUCTION

About the Iron Workers Trust Funds

The Iron Workers District Council of Southern Ohio and Vicinity Benefit Trust, Pension Trust, and Annuity Trust are multiemployer trust funds established by the affiliated local unions and signatory employers to provide health and wellness and retirement benefits for eligible iron workers.

The Iron Workers Trust Funds care about the health and well-being of all our members and their families. This *Benefits Guide* provides an overview of the health and wellness benefits and retirement benefits provided by the Iron Workers Trust Funds to retired (Medicare) members.

We encourage you to read through this *Guide* carefully to understand what benefits are available to you and your family.

For More Information

This *Benefits Guide* offers only a brief snapshot of your benefits. For more detailed information, including summary plan descriptions, and to log in to the Member Dashboard, please visit the Iron Workers Trust Funds website at iwtrustfund.com.

If you have benefit questions, including eligibility questions, you can contact the Fund Office, as follows:

Contact Information

Phone: **937-454-1744**
(Monday–Friday, 7:30 a.m.–4:30 p.m.)

Mailing address: 1470 Worldwide Place
Vandalia, OH 45377

The Iron Workers Trust Funds are separate from the union.

USING YOUR BENEFITS

How to Enroll in the Retiree Health Insurance Plan

You become eligible for retiree medical benefits after you retire if you:

- Are receiving pension benefits from the Iron Workers District Council of Southern Ohio and Vicinity Pension Trust;
- Have been eligible for coverage under the plan for at least 36 of the 60 months before your retirement date and;
- Are enrolled in Medicare Part A and Part B.

You must provide a copy of your Medicare card 60 days before the date your Medicare coverage becomes effective.

NOTE: If you have chosen to defer your Social Security benefits, you must contact Social Security to initiate another form of payment for your Part B benefits to begin at age 65.

How to Make Future Changes

If, after your initial enrollment, you get married, get divorced, or need to add or remove a child from the plan, you should reach out to the Fund Office.

Adding a Spouse

If you get married, you can enroll your spouse for health care benefits by completing a new Election Form, but it must be received by the Fund Office within 30 days of your date of marriage. You'll also need to provide the Fund Office with:

- A copy of your marriage certificate
- Your spouse's date of birth and Social Security number.

Adding a Child

You can add a child by completing a new Election Form. You'll also need to provide the Fund Office with a copy of the child's birth certificate and Social Security number.

If You Divorce

If you divorce, you'll need to provide the Fund Office with a copy of your divorce decree and property settlement agreement as soon as the final documents are available, if applicable. This is very important as your divorce may impact your monthly pension payments.

If your spouse was covered by the health insurance plan and wants to continue coverage, he or she will have the opportunity to elect COBRA continuation coverage for up to 36 months.



Naming a Beneficiary

You may designate anyone you wish as your beneficiary for life insurance (if applicable). In general, if you're married, your spouse is your beneficiary for your pension and annuity benefits.

You can change your beneficiary at any time. To designate or change a beneficiary, request and complete a beneficiary form from the Fund Office. As soon as we receive a signed form, your beneficiary designation will take effect. You may name any person as your beneficiary. You may have multiple primary beneficiaries, and you may also name contingent beneficiaries in the event your primary beneficiary(ies) pre-decease you. You may name an **Estate** or a **Trust** as a beneficiary. When naming a **Minor Child(ren)** as a beneficiary, keep in mind that some complications can arise that are important to understand and prevent. Minor children are not able to receive death benefits directly. If a minor becomes the beneficiary, then the decision regarding what to do with the proceeds is in the hands of the probate court. There, they will name a guardian for the minor's estate, and the guardian retains oversight over the estate and its money until the child reaches the age of majority. The minor child(ren) must have a custodian appointed by the court to serve as the guardian of the money and assets intended for the minor child.

Has Your Address Changed?

Be sure to contact the Fund Office with your new information.



MEMBER DASHBOARD

For immediate access to your personal information, go to the Member Dashboard. You can find the Member Dashboard on the Iron Workers Trust Funds website at ivtrustfund.com. For assistance or technical support, call the Fund Office. **Note:** The first time you access the Member Dashboard, you'll need to create an account by answering questions to validate your identity.

Once you've created an account, you can access it from any device. Once you log in, you can change your address, change your direct deposit information, self pay for your insurance (using credit card, debit, or HRA balance), generate your own Award letter for income verification purposes, and find the following:

- Demographic information
- Eligibility for health care benefits
- 12 months of insurance eligibility
- Covered dependents
- Beneficiary designation(s)
- Entire work history by employer by month
- Annuity account balance, updated daily
- Pension pay history, including withholdings
- Pension 1099-R tax form
- Retirement type (e.g., Thirty and Out)
- Form of election (e.g., 50% Survivor)
- Gross monthly pension
- Federal tax withholding
- Insurance deduction amount

HEALTH AND WELLNESS BENEFITS

Medical Coverage

As a retired, Medicare-eligible member of the Iron Workers District Council of Southern Ohio & Vicinity Benefit Trust you can enroll in the Humana Medicare Advantage Plan. You will need to keep Medicare Parts A and B. You must also continue to pay your Part B premium.

Note: If your spouse is under age 65, he or she will remain on the Fund's pre-65 Retiree Health Plan until eligible for Medicare.

How Your Medical Plan Works

Humana will cover items and services deemed medically necessary by Centers for Medicare and Medicaid Services (CMS), as long as the doctor you see accepts Medicare patients. There is no PPO network with Humana.

Use your Humana ID card for all visits to the doctor, hospital and pharmacy.

Important Message for Medicare Eligible Retirees

Please note that if you enroll in another Medicare plan, your enrollment in the Humana Medicare Advantage Plan will automatically terminate.

Virtual Visits

See a doctor virtually without leaving the house! In addition to office visits, the plan covers virtual video visits. Through Humana's telemedicine benefits, you can have a private and secure video visit with a board-certified doctor or licensed therapist on your smartphone, tablet, or computer.

If you see a provider through Humana, your copay for all medical and behavioral health services will be lower than what you would pay for a medical or behavioral health office visit. Visit [humana.com](https://www.humana.com) for more information.

Contact Information

Online: [humana.com](https://www.humana.com)
Member Services: **800-733-9064**
TTY: **711**

Surviving spouses maintain their eligibility for retiree medical benefits as long as they continue to pay their premiums.

Humana's telemedicine visits are best for common health conditions, such as pinkeye, a cold, the flu, a fever, allergies, and sinus infections.

MEDICARE ELIGIBILITY

Once you or your dependent(s) are eligible for Medicare, coverage under this Plan must end and you may be eligible for coverage under the Plan's insured program through Humana. Due to government guidelines, you must be covered under the Humana program as of your Medicare effective date; Humana cannot retro-activate your coverage. To ensure that you have continuous coverage, **you must notify the Trust Office before your Medicare coverage begins.** To notify the Trust Office, request a Retiree Health Insurance Enrollment Form to complete and return with a copy of your Medicare card to the Trust Office at least 45 days before your Medicare effective date.



SilverSneakers®

SilverSneakers is designed to help you improve your overall well-being. The program gives you access to exercise equipment, group fitness classes, and social events. There are thousands of affiliated fitness locations nationwide with weights, swimming, classes, and cardio equipment—as well as group fitness classes outside of traditional gyms. Use the SilverSneakers GO™ app from any location to start workout programs tailored to your level—or try SilverSneakers On-Demand™ online workout videos that also include tips on fitness and nutrition.

To get started, visit [SilverSneakers.com/StartHere](https://www.silversneakers.com/StartHere) to get your SilverSneakers ID number and find a location near you.

Plan Highlights

Here is a snapshot of what you'll pay for covered services in this Plan.

Coverage Description	What You'll Pay In-Network and Out-of-Network
Preventive Care Visit Screening/Immunization	No charge
Primary Care Visit (non-preventive)	\$10 copay per visit
Specialist Visit	\$10 copay per visit
Annual Deductible	No deductible
Telehealth Visit	\$10 copay
Diagnostics (X-ray, blood work)	\$0 copay*
Imaging (CT/PET scan, MRI)	\$0 copay*
Out-of-Pocket Limits	\$1,000, exclusions apply
Outpatient Hospital Coverage	
Hospital Visits (Outpatient)	\$0 copay
Ambulatory Surgical Center	\$0 copay
Emergency Room	\$50 copay per visit (copay waived if admitted)*
Emergency Medical Transport	\$0 copay
Urgent Care	\$0 copay*
Home Health Care	\$0 copay
Mental/Behavioral Health, Substance Abuse Services	
Outpatient Services	\$0 copay*
Inpatient Services	\$0 per admit
Medicare Covered Hearing	\$10 copay
Routine Hearing	\$0 copay; 1 per year
Medicare Covered Dental	\$10 copay
Medicare Covered Vision	
Diabetic Eye Exam	\$0 copay
Eyewear (post-cataract)	\$10 copay
Routine Vision	\$0 copay

* \$10 copay for services received at a Primary Care Provider (PCP) or Specialist still apply.

For a complete list of services, visit the Iron Workers Trust Funds website at iwtrustfund.com, and review the **Humana Medicare Retirees Summary of Benefits and Coverage**. Some services require prior authorization and referrals from providers.

Prescription Drugs

When you become eligible for medical coverage, you automatically receive prescription drug benefits. When you need a short-term medication (for example, an antibiotic), it is best to use the retail pharmacy program. If you take medication on a long-term basis (maintenance medication), it is generally best to use the mail service pharmacy.

Plan Highlights

Here is a snapshot of what you'll pay for prescription drugs.

The plan covers generic and brand-name medications; however, you'll pay a higher copay for brand-name medications. By law, both generic and brand-name medications must meet the same standards for safety, purity, and effectiveness.

Deductible		No deductible
Yearly Drug Cost Maximum		You pay copays listed in the chart below until you have \$6,550 in out-of-pocket costs and reach the Catastrophic phase.*
30-Day Supply		
	Generic	\$7 copay
	Brand-Name	\$25 copay
	Non-Formulary	\$40 copay
	Specialty	\$40 copay
90-Day Supply		
	Generic	\$14 copay
	Brand-Name	\$50 copay
	Non-Formulary	\$80 copay
	Specialty	N/A

* In the Catastrophic phase, you pay the greater of \$3.70 for generics and \$9.20 for other drugs OR 5% coinsurance with a \$40 maximum out-of-pocket per prescription.

Contact Information

Online: [humana.com/medicaredruglist](https://www.humana.com/medicaredruglist)

Customer Care: Contact Humana Medicare Employer Plan at the number on the back of your membership card; TTY: **711**



Dental and Vision Coverage

Your Humana Medicare Advantage Plan includes both dental and vision coverage. Take a look at the details.

The Plan pays up to the annual maximum of \$2000 for dental coverage. Specifically, the Plan pays:

- 100% of preventive services
- 80% of basic services
- 50% of major services

Once every calendar year, the Plan covers one routine eye exam. In addition, each year the Plan includes:

- \$100 allowance for: Frame lenses and lens options, plus 20% off the remaining cost; OR
- Contact lenses (conventional or disposable), plus 15% off the remaining cost.
- Discounts are also available for other non-covered services.

Contact Information

Online: [humana.com](https://www.humana.com)

Customer Care: Contact Humana Medicare Employer Plan at the number on the back of your membership card;
TTY: **711**

Life Insurance Benefits

If you are eligible for Life Insurance, your beneficiaries will receive a post-retirement death benefit of \$7,000 if you die after your pension payments begin. If you retired on a Deferred or Pro Rata (partial) Pension, you are not eligible for this benefit. Benefits are provided through MetLife. In the event of your death, your spouse or beneficiary should contact the Fund Office and provide them with a certified copy of your death certificate.

Life insurance is only provided on the life of the retired ironworker. Spouses do not have life insurance on their life.

RETIREMENT BENEFITS

Defined Contribution Annuity Plan

The Iron Workers District Council Annuity Trust is a money purchase plan designed to supplement your other retirement benefits.

Participation

You became a participant on the first day of the plan year in which you worked at least one hour of service for an employer that contributes to the plan on your behalf. You are always 100% vested in the money contributed into your individual account.

Your Individual Account

Highlights of your individual account include:

- You determine how your Annuity Plan funds are invested in increments of at least 1%. If you don't designate how you want these funds invested, your balance will be invested in a default fund, or funds, designated by the Board of Trustees.
- To change how your funds are invested, contact Empower at **833-569-2433**, or visit the website at **empowermyretirement.com**.
- Your account balance reflects contributions made on your behalf, investment earnings and losses, any distributions made from your account, and administrative expenses.
- Each quarter you will receive a statement showing your account balance.
- The Annuity Plan also offers a loan program (see the next page).
- Your balance is updated daily on the Member Dashboard.

Eligibility for Benefits

In general, you become eligible to disburse some or all of your annuity when you retire.

You can take a disbursement of your entire account balance, set up installment payments monthly, quarterly, semiannually, or annually. You may take disbursements as needed to supplement your other retirement income as well. Prudential will withhold a minimum of 20% federal income tax on the disbursement. You may roll over some or all of your annuity account to another qualified retirement plan, or choose a combination of all of the above.

To request a disbursement, **[download the annuity disbursement packet](#)** from our website.

In the Event of Your Death

If you die and you were married at the time of your death, your surviving spouse will be the beneficiary of your Annuity Plan account.

If you were single at the time of your death, your account balance will become payable to your designated beneficiary.

This is only a snapshot of your Annuity Plan benefits. Requirements apply to payment options. For more detailed information, visit the Iron Workers Trust Funds website at **iwtrustfund.com**, where you'll find the Annuity Plan Summary Plan Description.

Eligibility for Annuity Plan Loans

There may be instances when you need to access the money in your Annuity Plan account and wish to take a loan. **To be eligible for an Annuity Plan loan, you must meet all the following criteria:**

- You cannot have any loans in default; and
- Any open loans must be current on repayments.

You may borrow from \$5,000 up to the lesser of \$50,000 or 50% of the amount of your balance as of the last valuation day. **You may take a loan for:**

- General purpose
- Home purchase
- Payment of delinquent contributions, liquidated damages, loans for surety bonds and/or interest owed to the Annuity Plan, Pension Plan, or Benefit Plan if you are a fiduciary with respect to such delinquent contributions

You are eligible to have up to three separate loans outstanding at one time; however, you may not have more than one home purchase loan at a time.

Each loan will have an interest rate, which is determined by the Trustees and is currently the prime interest rate plus 1%. The loan repayments will include both the principal amount of the loan and interest. The repaid amounts will be credited to your individual account.

Stipulations apply, so consult the Annuity Plan Summary Plan Description, or contact the Trust Fund Office for more information.

Contact Information

You choose how to invest the employer contributions made to the Annuity Plan by contacting Empower at **833-569-2433**. If you want to request a distribution or a loan application, or change your address or beneficiary, contact the Annuity Trust Office at **937-454-1744**.

For Annuity Plan details, visit the Iron Workers Trust Funds website at iwtrustfund.com, where you'll find the Annuity Plan Summary Plan Description. If you are married, share the information with your spouse.

Defined Benefit Pension Plan

The Iron Workers District Council Pension Plan is designed to provide income in your retirement years. Your pension benefit can be a significant part of your retirement income. The amount of your pension benefit is generally based on the number of years you work for an employer that contributes to the plan on your behalf. Generally, the longer you work for a contributing employer, the greater your pension.

The Pension Plan offers:

- Pensions at various retirement ages
- Disability benefits
- Different ways in which your pension can be paid
- Death benefits

Participation

You become a participant on January 1 or July 1 after you complete at least 1,000 hours of service in your first 12-consecutive-month period of covered employment.

Vesting Service

- Vesting service determines your right to a pension.
- Generally, you earn one year of vesting service for each calendar year in which you work at least 1,000 hours of covered employment, which may include certain periods of non-covered employment.
- You become vested once you complete five years of vesting service, earn five pension credits, or reach normal retirement age while still a participant. Normal retirement age means age 65 or, if later, your age on the fifth anniversary of your participation in the plan.

Normal retirement age means age 65 or, if later, your age on the fifth anniversary of your participation in the plan.

Pension Credits

- Pension credits are used to calculate your benefit.
- Pension credits include pension credits earned before and during the contribution period, if applicable.
- Generally, you earn pension credits based on the number of hours you work.
- Pension credits are not the same as vesting service.

Choosing How Your Pension Is Paid

- **If you are not married**, your pension is generally paid as a single life annuity with 60 payments guaranteed.
- **If you are married**, your pension is generally paid as a 50% husband-and-wife pension, with your spouse as beneficiary. However, you can elect an optional form of payment with your spouse's consent.
- **Other options include:** 75% or 100% husband-and-wife options; 50%, 75%, or 100% joint-and-survivor option to a non-spouse; and a level income option, which provides you with a level income before and after Social Security payments begin. Depending on which payment you choose, you may need your spouse's consent.

After your payments begin, your form of payment cannot be changed unless you provide a written request within 12 months of the final date of a divorce. Consent from your former spouse is required.

In the Event of Your Death

If you die after your pension payments begin, the plan may offer a postretirement death benefit. Also, if you were receiving your pension in the form of a:

- 50%, 75%, or 100% husband-and-wife or joint-and-survivor pension, your spouse or qualified survivor will receive 50%, 75%, or 100% of the amount you were receiving for the rest of his or her lifetime.
- Life annuity, and you had not received 60 monthly payments before your death, your beneficiary will receive the remainder of the 60 monthly payments. If at least 60 monthly payments were made before your death, no further benefits are payable.
- Lump-sum payment, no further benefits are payable.

This is only a snapshot of your Pension Plan benefits. For more detailed information, visit the Iron Workers Trust Funds website at iwtrustfund.com, where you'll find the Pension Plan Summary Plan Description.

Returning to Work

To receive pension benefits you must leave Covered Employment and not work in disqualifying employment. Disqualifying employment is defined differently depending upon the type of pension benefit you are receiving, your age, and Pension Credits. Once you begin receiving pension payments, you must notify the Board of Trustees prior to starting work to make sure that you are not working in disqualifying employment. If you do choose to return to work in disqualifying employment, your benefits may be suspended. Before you begin any work, you may request a determination from the Board of Trustees as to whether or not the type of work you are considering is disqualifying employment.

If you are receiving a 50%, 75%, or 100% Husband and Wife (Spousal) Pension and your spouse dies before you, your monthly benefit will increase to your benefit amount before the adjustment was made for the form of payment and you will receive that higher amount for the rest of your lifetime. Your pension will not increase until you notify the Pension Trust Office.

COMMON PENSION QUESTIONS

How do I make a change to my direct deposit? Visit the Member Dashboard.

How do I get a duplicate 1099-R form? Visit the Member Dashboard.

How do I change my federal tax withholding? Complete a new W4-P form. They're available on the website.

Can I have state tax withheld from my pension? No.

CONTACT INFORMATION

If you are considering retirement or have questions about your retiree benefits, please call the Pension Trust Office at **937-454-1744**.

If You Need More Information About...	Contact...	
General Questions About Your Benefits and Eligibility	Benefit Trust Office	937-454-1744 members.iwtrustfund.com
Medicare and/or Medicare Prescription Drug Coverage	Medicare	800-MEDICARE (800-633-4277) TTY: (877-486-2048) medicare.gov
Medical Coverage	Humana	800-733-9064 TTY: 711 humana.com
Virtual Visits	Humana Telemedicine	800-733-9064 TTY: 711 humana.com
Prescription Drugs	CenterWell Pharmacy	800-379-0092 TTY: 711 centerwellpharmacy.com
Specialty Medications	Centerwell Specialty Pharmacy	800-486-2668 TTY: 711 centerwellspecialtypharmacy.com
Dental and Vision Coverage	Humana	800-733-9064 TTY: 711 humana.com
Behavioral Care	Array Behavioral Care	888-410-0405 TTY: 711 arraybc.com/patients/Humana
Life Insurance Benefits	Pension Trust Office	937-454-1744 iwtrustfund.com
Annuity Plan	Annuity Trust Office or Empower	937-454-1744 iwtrustfund.com 833-569-2433 empowermyretirement.com
Pension Plan	Pension Trust Office	937-454-1744 iwtrustfund.com
Fitness and Wellness	Silver Sneakers	888-423-4632 TTY: 711 silversneakers.com

This *Benefits Guide* provides a broad, general overview of your benefit programs. If there is any discrepancy between the information contained in this *Guide* and the actual plan documents, the official documents will govern in all cases. To review legally required notices, please visit iwtrustfund.com.





**Iron Workers District Council of Southern Ohio & Vicinity
Benefit, Pension and Annuity Trust**

1470 Worldwide Place
Vandalia, OH 45377