

Dear Participant:

You are receiving the attached notification based upon Department of Labor (DOL) regulations, or if your plan is not subject to ERISA, for general information purposes. The DOL regulations, sometimes referred to as ERISA 404(a)(5), require plan sponsors of ERISA plans that are participant-directed to make specific disclosures about plan fees and investments to participants, beneficiaries, and employees eligible but not yet participating in their retirement plan.

No action is required on your part - this document is being sent to you for informational purposes only. You will receive an updated document on an annual basis.

To assist you with understanding the disclosure document, a reference guide titled: “Understanding Retirement Plan Fees and Services An Overview of the Plan Investment Options and Fees Report” is available at the following address: www.prudential.com/404aUserGuide.

If you have questions about this disclosure, please refer to Part IV for information on who to call.

IW DC of SOV Annuity Trust
PLAN 900400 ("Plan")
OVERVIEW OF PLAN INVESTMENT OPTIONS AND FEES
AS OF: March 31, 2022

As a participant in the Plan, you have the right to choose how your contributions will be invested. This overview of investment options is an important starting point for helping you decide which plan investments might be best for you. This document is for informational purposes only; no action is necessary.

Getting Started

As you make your investment choices, you should think about how much money you'll need after retirement, your long-term investment goals, and how comfortable you are with risk. All investments have some level of risk and your account balance will increase and decrease as market conditions change. For these reasons, you should consider the benefits of a well-balanced and diversified portfolio.

This document enables you to compare investment performance and investment-related expenses and fees for each of the Plan's investment options. You can access additional information about each investment option, including the most recent performance information, and a glossary of investment-related terms as follows:

If you have a Prudential account, log into www.prudential.com/online/retirement

If you do not have an account, see www.prudential.com/planinfo

What you should know about investment performance

Investment performance is the investment's return after expenses are deducted. This overview shows the average yearly total return for each investment over the past 1, 5, and 10 years, or since the beginning of the investment. For each investment with a variable return, the overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index. Broad based securities market indices may

not always correlate well to an individual option. For example, an employer stock investment option is not diversified and is not managed to perform similarly to a benchmark, and therefore its performance should be expected to deviate from the benchmark performance. Performance for investment options that invest in a blend of both stocks and bonds (e.g. lifestyle funds or balanced funds) may also be expected to deviate from the benchmark performance. Past performance is not a reliable indicator of future performance, but it may help you assess an investment's volatility over time.

What you should know about investment fees and expenses

As with any business, there are costs to manage investments. Investment options typically pay their operating expenses, including expenses for investment management and distribution fees, out of assets of the investment. To help you compare fees and expenses, the overview includes each investment's total annual operating expense expressed as a percentage of the investment's net assets, but also as a dollar cost for each \$1,000 invested. Some investments have additional fees that may be charged directly to the investor, such as sales charges (load), purchase fees, redemption fees and exchange fees. These fees, if applicable, will be described in the column titled Additional Fees, Restrictions, and Notes.

The cumulative effect of investment fees and expenses can substantially reduce the return on investments and, therefore, your retirement savings. However, fees and expenses are only two of many factors to consider when deciding what investment is appropriate for you. For more information about the long-term effect of fees and expenses, visit the U.S. Department of Labor's Web site at <https://www.dol.gov/sites/dolgov/files/EBSA/about-ebbsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf>

Overview of the Disclosure Document

- Part I Variable Return Investment Comparison.
- Part II Fixed Return Investments
- Part III Annuities and other guaranteed lifetime income options
- Part IV Contact information for questions and paper copies
- Part V Plan Administrative Service Fees.

PART I: VARIABLE RETURN INVESTMENTS COMPARISON

Variable Return Investments	Average Annual Returns as of 03/31/2022			Fee and Expenses		
				Total Annual Operating Expense +	Additional Fees, Restrictions and Notes	
	1 Year	5 Year	10 year or {Since Inception}	As a %	Per \$1000	
Allocation - 15% to 30% Equity						
Vanguard LifeStrategy Income Fund Investor Shares (inception date 09/30/1994)	-2.29%	4.11%	4.11%	0.11%	\$1.10	
Morningstar Conservative Target Risk TR USD*	-1.70%	4.12%	3.60%	N/A	N/A	Benchmark
Allocation - 30% to 50% Equity						
Vanguard LifeStrategy Conservative Growth Fund Investor Shares (inception date 09/30/1994)	-0.18%	6.15%	5.95%	0.12%	\$1.20	
Morningstar Moderately Conservative Target Risk TR USD*	0.36%	6.27%	5.66%	N/A	N/A	Benchmark
Allocation - 70% to 85% Equity						
Vanguard LifeStrategy Growth Fund Investor Shares (inception date 09/30/1994)	3.96%	10.01%	9.41%	0.14%	\$1.40	
Morningstar Moderately Aggressive Target Risk TR USD*	4.01%	9.73%	8.96%	N/A	N/A	Benchmark
Allocation - Balanced Blend						
Vanguard LifeStrategy Moderate Growth Fund Investor Shares (inception date 09/30/1994)	1.88%	8.10%	7.71%	0.13%	\$1.30	
Morningstar Moderate Target Risk TR USD*	2.26%	8.02%	7.35%	N/A	N/A	Benchmark
Fixed Income - Intermediate Core Bond						
PIMCO Total Return Fund IV Institutional Class (inception date 05/26/2011)	-4.20%	2.32%	2.50%	0.52%	\$5.20	
Bloomberg Barclays US Aggregate Bond Index*	-4.15%	2.14%	2.24%	N/A	N/A	Benchmark
Global - Growth						
American Funds New Perspective Fund Class R-6 (inception date 05/01/2009)	3.98%	15.64%	13.13%	0.41%	\$4.10	
MSCI ACWI Large Cap NR USD*	8.08%	12.02%	10.14%	N/A	N/A	Benchmark

Variable Return Investments	Average Annual Returns as of 03/31/2022			Fee and Expenses		Additional Fees, Restrictions and Notes
				Total Annual Operating Expense +		
	1 Year	5 Year	10 year or {Since Inception}	As a %	Per \$1000	
Large Cap - Blend						
Vanguard 500 Index Fund Admiral Shares (inception date 11/13/2000)	15.60%	15.95%	14.60%	0.04%	\$0.40	
Russell 1000 Index*	13.27%	15.82%	14.53%	N/A	N/A	Benchmark
Large Cap - Growth						
American Funds The Growth Fund of America Class R-6 (inception date 05/01/2009)	4.32%	16.72%	15.39%	0.30%	\$3.00	
Russell 1000 Growth Index*	14.98%	20.88%	17.04%	N/A	N/A	Benchmark
Large Cap - Value						
Eaton Vance Large-Cap Value Fund Class I (inception date 12/28/2004)	14.69%	12.21%	11.66%	0.79%	\$7.90	
Russell 1000 Value Index*	11.67%	10.29%	11.70%	N/A	N/A	Benchmark
Mid Cap - Growth						
PGIM Jennison Mid-Cap Growth Fund- Class A (inception date 12/31/1996)	-1.11%	15.00%	12.03%	1.03%	\$10.30	
Russell MidCap Growth Index*	-0.89%	15.10%	13.52%	N/A	N/A	Benchmark
Mid Cap - Value						
Ariel Fund Investor Class (inception date 11/06/1986)	3.51%	9.76%	12.23%	1.00%	\$10.00	
Russell MidCap Value Index*	11.45%	9.99%	12.01%	N/A	N/A	Benchmark
Small Cap - Growth						
Neuberger Berman Genesis Fund Class R6 (inception date 03/15/2013)	-1.04%	12.52%	12.07%	0.74%	\$7.40	▪ See Endnote(s) (01JZ)
Russell 2000 Growth Index*	-14.33%	10.33%	11.21%	N/A	N/A	Benchmark
Stable Value						
MassMutual Core SAGIC II (inception date 10/09/2020)	3.02%	N/A	{4.88%}	0.42%	\$4.20	▪ Amounts withdrawn from this investment may not be transferred to a competing fund for a period of 90 days
BenchMarkName Not Found*	N/A	N/A	N/A	N/A	N/A	Benchmark

Variable Return Investments	Average Annual Returns as of 03/31/2022			Fee and Expenses		Additional Fees, Restrictions and Notes
	1 Year	5 Year	10 year or {Since Inception}	As a %	Per \$1000	
						after the withdrawal date. Competing funds are generally short term fixed income investments, money market investments, or stable value investments that may be available in your plan.
BenchMarkName Not Found*	N/A	N/A	N/A	N/A	N/A	Benchmark

*The benchmark indices noted were selected in accordance with Department of Labor guidance and may not match those used in other materials. The benchmark performance data periods are the same as the performance data periods of the corresponding fund(s). Participants are encouraged to review all materials provided by the Plan and the investment manager when making investment decisions. Keep in mind you may not invest directly in the benchmark index.

+For Mutual Funds, this column shows the gross expense ratio.

Where the Total Annual Operating Expense is shown as N/A, (as a result of the information not being available as of the date of this disclosure document), please refer to your plan's website under the Investment section for this information.

PART II: FIXED RETURN INVESTMENTS

This section does not apply to your plan.

PART III: ANNUITY OPTIONS AND OTHER GUARANTEED LIFETIME INCOME OPTIONS

This section does not apply to your plan.

PART IV: QUESTIONS AND COPIES

If you have any questions about this overview or want paper copies of:

- 1) this overview;
- 2) the additional information available through Prudential's website (including information about an investment option's investment goals and objectives, investment strategies and principal risks, portfolio turnover ratio, performance data, and fees and expenses);
- 3) documents, including prospectuses, describing an investment option;
- 4) financial statements or reports, such as shareholder reports, relating to an investment option;
- 5) a statement of the value of a share or unit of an investment option; or
- 6) a list and value of any assets constituting plan assets that are part of an investment option's portfolio; you should contact:

Access to Information on a Website

Existing Participants (those with an account in the plan):

www.prudential.com/online/retirement

- Input your login ID and password
- Go to the Performance section

Eligible Non-Participants (those not yet enrolled in the plan):

www.prudential.com/planinfo

- Enter: Plan ID = 900400
- Plan-specific password = 4659

Plan Sponsor Contact Information (For Existing Participants and Eligible Non-Participants)

Penny Brown
Iron Workers DC of Southern Ohio
1470 Worldwide Place
Vandalia OH 45377
937-454-1744

Prudential Contact Information (For Existing Participants)

877-778-2100 (Monday-Friday 8:00 a.m. - 9:00 p.m. Eastern Time)

Hearing Impaired call (TDD): 877-760-5166

PART V: PLAN INFORMATION

How to provide your investment instructions

The following provides an explanation of how you may direct investments in the Plan and outlines the restrictions and

policies that apply to the investment options available under your Plan:

You can direct your Plan investments using any of the following:

- Participant website at www.prudential.com/online/retirement
- Participant Service Center toll free line at 877-778-2100

You may direct the investment of the funds held in your plan account to any of the investment options outlined in the Investment Comparison Chart.

Timelines regarding your investment instructions

Investment Instructions:

- Can be given as outlined above.
- Can be given at any time unless subject to your plan’s restrictions.
- Are generally processed on the same business day, provided they are received by Prudential Retirement before 4:00 p.m. EST, (or before the close of the New York Stock Exchange). If received on or after 4:00 p.m. EST, they will be processed the next business day.

Restrictions on Frequent Trading

If you make excessive transfers into and out of (or out of and into) the same investment fund, your ability to make investment transfers involving those funds may be restricted. “Excessive trading” is:

- One or more round-trip trades (transfers “into and out of” or “out of and into” the same fund) within a 30-day period where each buy or sell in the transaction is more than \$25,000; and
- The trading pattern did not result from automatic or system-driven transactions such as payroll contributions or loan repayments, re-mapping transactions, hardship withdrawals, regularly scheduled or periodic distributions, or periodic rebalancing through a systematic rebalancing program that is not initiated by the Plan.

Certain investment options may not be subject to these restrictions. Funds may also have their own market timing policy, and Prudential Retirement will take action, as directed by the investment provider, to enforce that provider’s rule or policy.

To obtain a copy of the complete Market Timing Policy, please contact Prudential at the number reflected in Part IV of this document.

Redemption Fees

An underlying mutual fund or a Sub-account may apply a redemption fee or other fee for certain investment transfers.

- This fee is deducted from your account.

- For a list of funds that have redemption fees, refer to the Investment Comparison Chart.

Designated Investment Managers

A “designated investment manager” is a party designated by the plan to manage all or a portion of the assets held in or contributed to participant accounts. To determine whether your plan offers this service, please contact your plan sponsor.

Voting Rights

If you invest in a mutual fund or registered separate account, it is your plan sponsor's right to vote for members of the fund company's board of directors and other matters of corporate policy, such as the issuance of senior securities, stock splits, and substantial changes in operations.

Directing Your Investments:

You may specify how your future contributions to the plan are directed or make changes to existing investments in your plan either online or by phone. The website address and phone number are provided in Part IV of this document.

You may direct your new contributions to any investment in the plan.

You may direct your new employer contributions to any investment in the plan.

Explanation of fees and expenses for general plan administrative services:

Fee Type	Fee Amount	Frequency
Basic Administration Charge	\$120.00	Annual amount deducted quarterly
Express Mail Fee	\$25.00	Per applicable transaction
Loan Maintenance Charge	\$25.00 per outstanding loan	Annual amount deducted quarterly
Loan Processing Fee	\$50.00	Per applicable transaction

Plan administration costs may include recordkeeping, legal, accounting and other costs associated with maintaining the Plan. In some cases, these fees may be applied to participant accounts either equally across all accounts, or proportionally based on account balance. In the event fees are deducted from your account, the type and amount of the fee charged will be reflected on the quarterly statement following the deduction.

Endnote

01JZ	Performance displayed for periods beginning earlier than the "Inception Date" is based on the historical returns of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. "Since Inception" performance when shown is based on the actual performance of this share class.
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